



MISSOURI DEPARTMENT OF REVENUE
DIVISION OF TAXATION AND COLLECTION
**BANK FRANCHISE TAX CREDIT FOR
S CORPORATION SHAREHOLDERS**

FORM
MO-BTC
(REV. 11-2004)

DLN

Beginning		, 2004 and Ending		, 2004	
Shareholder's Identifying Number:		Corporation's Identifying Number:			
Shareholder's Name, Address, and Zip Code		Corporation's Name, Address, and Zip Code			
1. Bank Franchise Tax Amount (from Form INT-2, Line 18, less Line 19A and Line 19B)		1			
2. Ownership Percentage (from Federal Schedule K-1, Line A)		2			
3. Bank Tax Credit (multiply Line 1 by Line 2) Also enter this amount on Form MO-TC.		3			
See reverse side for instructions.					

MO 860-2900 (11-2004)

This publication is available upon request in alternative accessible format(s).



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INSTRUCTIONS FOR FORM MO-BTC

Bank Tax Credit: Shareholders of S corporations that are banks or bank holding companies are allowed to take a tax credit that is equal to their pro rata share of the bank franchise tax paid by the S corporation.

If filing a joint individual income tax return and both spouses are not listed shareholders of the S corporation, credit will be allowed only for the tax liability of the spouse listed as a shareholder.

Questions and information pertaining to this tax credit may be addressed to the Missouri Department of Revenue, Division of Taxation and Collection, at **(573) 751-5808** or **(573) 751-5819**.

Line-by-Line Instructions: Complete Form MO-BTC and enclose with your Missouri Income Tax Return. Also enclose Form MO-TC, copies of Federal Schedule K-1, and a copy of your Missouri Bank Franchise Tax Return.

Taxpayer information: Complete filing year, shareholder identifying number (SSN or MITS number), S corporation identifying number, name, address, and zip code for shareholder and S corporation.

Line 1: Enter the Missouri Bank Franchise Tax Amount (from Form INT-2, Line 18, less Line 19A and Line 19B).

Line 2: Enter Ownership Percentage (from Federal Schedule K-1, Line A).

Line 3: Compute amount of Bank Tax Credit. (Multiply Line 1 by Line 2 and enter on Line 3.) This is your computed credit amount. Enter this amount on Form MO-TC using the Form MO-TC instructions. If the credit amount shown on Line 3 exceeds the tax liability on the Missouri Income Tax Return, the remaining credit may be carried forward for up to five years.

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